

PARTICIPATION RULES REVOCATION OF WAIVER

New South Wales Section 27 *Electronic Conveyancing National Law*

Title

This instrument revokes NSW Participation Rules Waiver PR 2/2020 – Certifications.

Enabling Provisions

1. Under sections 23 and 25 of the *Electronic Conveyancing National* (NSW) (the National Law) the Registrar General (“Registrar”) has determined and published Version 5 of the Participation Rules for Electronic Conveyancing (Participation Rules) which came into effect on and from 25 February 2019.
2. Section 27 of the National Law permits the Registrar to waive compliance with all or any provisions of the Participation Rules if the Registrar is satisfied that granting the waiver is reasonable in all the circumstances.

Explanatory Statement

Participation Rule 7.10 in Version 5 of the Participation Rules requires a Subscriber to an Electronic Lodgment Network (ELN) to comply with the Certification Rules set out in Schedule 3 of the Participation Rules.

Participation Rules Waiver PR 2/2020 commenced on 5 June 2020 and granted Subscribers a partial waiver of their obligation to comply with Participation Rule 7.10 under Version 5 of the Participation Rules.

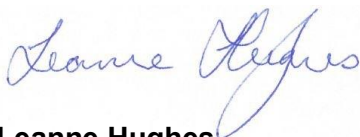
As of 27 February 2021, the minor changes to the wording of certifications required under the Certification Rules in Version 5 of the Participation Rules have been implemented in the ELN known as ‘PEXA’, and operated by Property Exchange Australia Ltd, and the ELN known as ‘Sympli’, operated by Sympli Australia Pty Ltd. This update means that Participation Rules Waiver PR 2/2020 is no longer required. Accordingly, the Registrar has determined that Participation Rules Waiver PR 2/2020 should be revoked.

Commencement

Waiver PR 2/2020 is revoked on 12 April 2021.

Dated: 1 April 2021

Signed by:



**Leanne Hughes
Acting Registrar General**