



CONVEYANCING RULES WAIVER

New South Wales Section 12E *Real Property Act 1900 (NSW)*

Title

This instrument is Conveyancing Rules Waiver CR 7/2018 – Monetary Consideration exception.

Enabling Provisions

1. Under section 12E of the *Real Property Act 1900* (RPA), the Registrar General (“Registrar”) has determined and published Version 4 of the Conveyancing Rules which came into effect on and from 15 May 2018.
2. Section 12E(10) of the RPA permits the Registrar to waive compliance with all or any provisions of the Conveyancing Rules if the Registrar is satisfied that granting the waiver is reasonable in all the circumstances.

Affected Requirement

Conveyancing Rule 8 (CR 8)

Explanatory Statement

CR 8 provides that certain documents must only be lodged using an Electronic Lodgment Network.

Due to a system restriction of the current Electronic Lodgment Network Operator, PEXA Limited, documents such as transfers with a consideration amount equal to or greater than \$100 million are not able to be lodged electronically.

The Registrar understands that this system restriction will prevent high value transactions being lodged electronically. Accordingly, these documents may be lodged in paper.

Waiver

The Registrar grants a waiver of the obligation to comply with CR 8 where the consideration for a document will be an amount equal to or greater than \$100 million.

Commencement and Period during which this waiver applies

This waiver commences on 1 August 2018 and operates until the earlier of 30 June 2019 or the publication of a revocation of this waiver by the Registrar.

Dated: 1 August 2018

Signed by:

**Jeremy Cox
Registrar General**