

CONVEYANCING RULES REVOCATION OF WAIVER

New South Wales Section 27 *Electronic Conveyancing National Law*

Title

This instrument revokes Conveyancing Rules Waiver CR 1/2020 – Certifications.

Enabling Provisions

1. Under section 12E of the Real Property Act 1900 (RPA), the Registrar General ("Registrar") has determined and published Version 5 of the Conveyancing Rules which came into effect on and from 1 July 2019.
2. Section 12E(10) of the RPA permits the Registrar to waive compliance with all or any provisions of the Conveyancing Rules if the Registrar is satisfied that granting the waiver is reasonable in all the circumstances.

Explanatory Statement

Under Conveyancing Rule 10, the Registrar can accept and register a National Mortgage Form (NMF) lodged in paper in various scenarios, provided that the mortgagee or the mortgagee's Representative provides certain certifications under the Certification Rules set out in Schedule 3 of the NSW Participation Rules.

Conveyancing Rules Waiver CR 1/2020 commenced on 5 June 2020 and granted Subscribers a partial waiver of their obligation to comply with Conveyancing Rule 10.

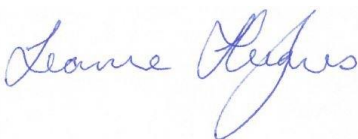
As of 27 February 2021, the changes to the wording of certifications required under the Certification Rules in Version 5 of the Participation Rules have been implemented in the Electronic Lodgment Network (ELN) known as 'PEXA', and operated by Property Exchange Australia Ltd, and the ELN known as 'Sympli', operated by Sympli Australia Pty Ltd. This update means that Conveyancing Rules Waiver CR 1/2020 is no longer required. Accordingly, the Registrar has determined that Conveyancing Rules Waiver CR 1/2020 should be revoked.

Commencement

Waiver CR 1/2020 is revoked on 12 April 2021.

Dated: 1 April 2021

Signed by:



Leanne Hughes
Acting Registrar General