CONVEYANCING RULES REVOCATION OF WAIVER

New South Wales Section 27 *Electronic Conveyancing National Law*

Title

This instrument revokes Conveyancing Rules Waiver CR 2/2020 – Mainstream Dealings Exceptions

Enabling Provisions

1. Under section 12E of the Real Property Act 1900 (RPA), the Registrar General ("Registrar") has determined and published Version 5 of the Conveyancing Rules which came into effect on and from 1 July 2019

2. Section 12E(10) of the RPA permits the Registrar to waive compliance with all or any provisions of the Conveyancing Rules if the Registrar is satisfied that granting the waiver is reasonable in all the circumstances.

Explanatory Statement

Conveyancing Rule 8.7 (CR 8.7) provides that a Mainstream Dealing or combination of Mainstream Dealings (defined to mean a transfer, mortgage, discharge of mortgage, caveat, withdrawal of caveat or transmission application) signed on or after 1 July 2019 and before 30 June 2020 must be lodged using an Electronic Lodgment Network (ELN) except where the folio of the Register for the land affected by the dealing is not Electronically Tradeable, or if an ELN is not available and has not been available for one clear Business Day.

Conveyancing Rules Waiver CR 2/2020 commenced on 1 July 2020 and granted Subscribers a waiver of their obligation to comply with Conveyancing Rule 8.7 in certain circumstances. The Registrar General has since determined that a new waiver should apply to waive compliance with CR 8.8 as well as CR 8.7 in certain circumstances. The new waiver, which will cover all Required Dealings including Mainstream Dealings will commence on 22 March 2021. Accordingly, the Registrar has determined that Conveyancing Rules Waiver CR 2/2020 should be revoked on 22 March 2021.

Commencement

Waiver CR 2/2020 is revoked on 22 March 2021.

Dated: 1 April 2021

Signed by:

Learne Regres

Leanne Hughes Acting Registrar General